

Follow-up to the United Nations Conference on the World Financial and Economic Crisis and its Impact on Development

Decision in the outcome document ¹	Follow-up activities of ECOSOC and/or the General Assembly	Next steps
<p>Paragraph 54</p> <p>We invite the General Assembly to establish an ad hoc open-ended working group of the General Assembly to follow up on the issues contained in the present outcome document, and to submit a report on the progress of its work to the General Assembly before the end of the sixty-fourth session.</p>	<p>On 16 July 2009 a draft resolution² was circulated by the President of the General Assembly, H.E. Mr. Miguel d'Escoto Brockmann, to establish immediately an ad hoc open-ended working group of the General Assembly to follow up on the issues contained in the outcome of the conference.</p> <p>The President of the General Assembly called a meeting of the General Assembly on 31 July to take action on the draft resolution.³</p> <p>On 31 July the General Assembly decided to establish an ad hoc open-ended working group to follow up on issues described in the outcome document of the conference on the impact of the world financial and economic crisis on development (GA Resolution 63/305⁴). The working group was originally expected to meet from 24 July 2009 to 13 September 2010, for a total of 16 meetings -- four during the sixty-third session and 12 in the sixty-fourth.⁵</p> <p>Co-chairs of the ad hoc open-ended working group - H.E. Mr. Lazarous Kapambwe, Permanent Representative of Zambia and H.E. Mr. Morten Wetland, Permanent Representative of Norway - were selected by the President of the General Assembly on 31 July.⁶</p>	<p>The ad hoc open-ended working group must submit a report on the progress of its work to the General Assembly before the end of the sixty-fourth session (as requested by the General Assembly in Resolution 63/305).</p> <p>The 1st meeting of the ad hoc open-ended working group will take place on Friday, 11th September 2009.⁷</p> <p>Updates are to be found on the General Assembly website.⁸</p>

¹ http://www.un.org/ga/search/view_doc.asp?symbol=A/RES/63/303&Lang=E

² <http://www.un.org/ga/president/63/letters/adhoc160709.pdf>

³ <http://www.un.org/ga/president/63/letters/pga270709.pdf>

⁴ <http://daccessdds.un.org/doc/UNDOC/GEN/N09/436/84/PDF/N0943684.pdf?OpenElement>

⁵ <http://www.un.org/News/Press/docs/2009/ga10851.doc.htm>

⁶ www.un.org/ga/president/63/letters/cochairsKapambweWetland200809.pdf

⁷ www.un.org/Docs/journal/En/lateste.pdf

⁸ <http://www.un.org/ga/president/63/letters/letters.shtml>

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<p>Paragraph 56(a)</p> <p>We request the Economic and Social Council to:</p> <p>Consider the promotion and enhancement of a coordinated response of the United Nations development system and specialized agencies in the follow-up to and implementation of this outcome document, in order to advance consistency and coherence in support of consensus-building around policies related to the world financial and economic crisis and its impact on development;</p>	<p>In a decision contained in an informal document, on follow-up to paragraph 56 of the Annex to the Outcome of the Conference on the World Financial and Economic Crisis the Council requests the Secretariat to provide detailed reports on, among others: the promotion and enhancement of a coordinated response of the United Nations development system and specialised agencies in the follow-up to and implementation of the Outcome of the Conference on the World Financial and Economic Crisis in order to advance consistency and coherence in support of consensus-building around policies related to the world financial and economic crises and its impact on development; and requests the President of the Council to conduct, as soon as possible, thereafter open-ended informal consultations, involving relevant institutions as appropriate; and decides to review progress made in the consideration of these issues at its resumed substantive session of 2009.⁹</p>	<p>Secretariat is to provide detailed reports on the items by 15 September 2009.</p>
<p>Paragraph 56(b)</p> <p>We request the Economic and Social Council to:</p> <p>Make recommendations to the General Assembly, in accordance with the Doha Declaration of 2 December 2008, for a strengthened and more effective and inclusive intergovernmental process to carry out the financing for development follow-up;</p>	<p>During the meeting on 31 July, ECOSOC adopted the decision for a strengthened and more effective intergovernmental inclusive process to carry out the financing for development follow-up.</p> <p>By passing the resolution E/2009/36, the Council decided to upgrade its High-level Spring Meeting with the international financial and trade institutions by extending its duration and holding it well in advance of the annual Spring Meetings of the Bretton Woods institutions (BWIs) at an appropriate timing, at least five weeks before those meetings, and in a manner that is "conducive to high-level participation" (as opposed to the current practice of holding it after the Bretton Woods institution's Spring Meeting). The new framework therefore increases the chances of positively influencing ministerial debates within the international financial institutions in the future. The resolution also lays the ground for increasing the prominence of financing for development (FfD) issues at ECOSOC and in the General Assembly.</p>	<p>ECOSOC will review progress made in the consideration of these issues at its resumed substantive session of 2009.</p> <p>Resolution and decision documents for 2009 are not yet available on the ECOSOC website but should appear soon.¹⁰</p>
<p>Paragraph 56(c)</p> <p>We request the Economic and Social Council to:</p> <p>Examine the strengthening of</p>	<p>On 27 July ECOSOC approved the appointment¹¹ of 25 members to the Committee of Experts on International Cooperation in Tax Matters.¹²</p>	<p>The Annual Session of the Committee will take place from 19 to 23 October 2009 in</p>

⁹ [www.unog.ch/unog/website/news_media.nsf/\(httpNewsByYear_en\)/0D42B68D6334A3C7C125760400318148?OpenDocument](http://www.unog.ch/unog/website/news_media.nsf/(httpNewsByYear_en)/0D42B68D6334A3C7C125760400318148?OpenDocument)

¹⁰ www.un.org/ecosoc/docs/res2008.asp

¹¹ www.un.org/Docs/journal/asp/ws.asp?m=E/2009/9/ADD.17

¹² [www.unog.ch/unog/website/news_media.nsf/\(httpNewsByYear_en\)/4C162B95DFD5AF7CC1257600004A04E6?OpenDocument](http://www.unog.ch/unog/website/news_media.nsf/(httpNewsByYear_en)/4C162B95DFD5AF7CC1257600004A04E6?OpenDocument)

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institutional arrangements to promote international cooperation in tax matters, including the United Nations Committee of Experts on International Cooperation in Tax Matters ;	On 31 July, in a decision on the Committee of Experts on International Cooperation in Tax Matters, contained in an informal document and adopted without a vote, ECOSOC decided that the fifth session of the Committee shall be convened in Geneva from 19 to 23 October 2009; and approved the provisional agenda for the fifth session of the Committee as contained in its report on its fourth session. ¹³	Geneva. It is expected that further action will be taken on this item at the resumed session of ECOSOC in the fall of 2009. The G77 had tabled, then withdrew a draft resolution on the subject during the high-level segment of ECOSOC in July 2009. Resolution and decision documents for 2009 are not yet available on the ECOSOC website but should appear soon. ¹⁴
<p>Paragraph 56(d)</p> <p>We request the Economic and Social Council to:</p> <p>Review the implementation of the agreements between the United Nations and the Bretton Woods institutions in collaboration with these institutions, focusing in particular on enhancing collaboration and cooperation between the United Nations and the Bretton Woods institutions, as well as on the opportunities for contributing to advancing their respective mandates;</p>	In decision on 31 July, ECOSOC requested the UN Secretariat to provide detailed reports on the items in Paragraph 56(a),(d)&(e) by 15 September 2009. Moreover, the Council requested the ECOSOC President to convene informal consultations on the topics as soon as possible following the submission of the reports and to review progress during its resumed session. In all likelihood, that would take place no later than November 2009.	Secretariat is to provide detailed reports on the items by 15 September 2009. Resolution and decision documents for 2009 are not yet available on the ECOSOC website but should appear soon. ¹⁵
<p>Paragraph 56(e)</p> <p>We request the Economic and Social Council to:</p> <p>Consider and make recommendations to the General Assembly regarding the possible establishment of an ad hoc panel of experts on the world economic and financial</p>	<p>On 9 July the General Assembly asked the Economic and Social Council (ECOSOC) to coordinate system-wide follow-up, including through the possible establishment of an ad hoc panel of experts on the crisis and its impact on development.</p> <p>A representative of the Secretariat informed Member States that there was currently insufficient information to evaluate the</p>	The Secretary-General would submit statements of any programme budget implications to the Assembly and ECOSOC as soon as specific decisions were taken on the creation of those two bodies

¹³ [http://www.unog.ch/unog/website/news_media.nsf/\(httpNewsByYear_en\)/0D42B68D6334A3C7C125760400318148?OpenDocument](http://www.unog.ch/unog/website/news_media.nsf/(httpNewsByYear_en)/0D42B68D6334A3C7C125760400318148?OpenDocument)

¹⁴ <http://www.un.org/ecosoc/docs/res2008.asp>

¹⁵ <http://www.un.org/ecosoc/docs/res2008.asp>

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<p>crisis and its impact on development. The panel could provide independent technical expertise and analysis, which would contribute to informing international action and political decision-making and fostering constructive dialogues and exchanges among policymakers, academics, institutions and civil society.</p>	<p>programme budget implications of paragraphs 54 and 56 (e)¹⁶</p> <p>In decision on 31 July, ECOSOC requested the UN Secretariat to provide detailed reports on the items in Paragraph 56(a), (d) & (e) by 15 September 2009. Moreover, the Council requested the ECOSOC President to convene informal consultations on the topics as soon as possible following the submission of the reports and to review progress during its resumed session. In all likelihood, that would take place no later than November 2009.</p>	<p>and details on their format were available.</p> <p>Secretariat is to provide detailed reports on the items by 15 September 2009.</p> <p>Resolution and decision documents for 2009 are not yet available on the ECOSOC website but should appear soon.¹⁷</p>
<p>Paragraph 58</p> <p>We invite the International Labour Organization to present the “Global Jobs Pact”, adopted at the ninety-eighth session of the International Labour Conference, to the substantive session of the Economic and Social Council in July 2009, which intends to promote a job-intensive recovery from the crisis, drawing on the decent work agenda, and to shape a pattern for sustainable growth.</p>	<p>On 24 July 2009, ECOSOC adopted a resolution entitled Recovering from the crisis: a Global Jobs Pact (E/2009/L.24). The resolution encourages Member States to promote and make full use of the Global Jobs Pact as a general framework within which each country could formulate a policy package specific to its situation and priorities, through a portfolio of appropriate policy options. It also requests the United Nations funds and programmes and the specialized agencies to take into account the Global Jobs Pact in their policies and programmes.¹⁸</p>	

Lucy Russell, Global Policy Forum Europe, 8 September 2009

¹⁶ <http://www.un.org/News/Press/docs/2009/ga10844.doc.htm>

¹⁷ <http://www.un.org/ecosoc/docs/res2008.asp>

¹⁸ [http://www.unog.ch/80256EDD006B9C2E/\(httpNewsByYear_en\)/8308CF6F02DCCED3C12575FD0031CB67?OpenDocument](http://www.unog.ch/80256EDD006B9C2E/(httpNewsByYear_en)/8308CF6F02DCCED3C12575FD0031CB67?OpenDocument)