



















INCLUSIVE MULTILATERALISM AND INTERNATIONAL DEBT ARCHITECTURE

The rising debt burden of developing countries and the lack of a development-oriented debt architecture are impairing their ability to provide essential services in health, education, and social protection, thereby jeopardizing basic human rights. FfD4 has strongly focused on addressing debt issues and has introduced measures to better respond to the needs of countries. The creditor-oriented international debt resolution architecture has been identified as one important element to be reformed to overcome and better manage future debt crisis situations. Inclusive, multilateral solutions are more necessary than ever to solve the international debt crisis and to enable countries to reach sustainable development. Given the current global economic environment and the global debt situation, the global debt architecture was one of the central – and most controversial – issues in the run-up to Seville.

With this high-level discussion, we aim to explore the following questions from the presenting perspectives of governments, civil society, the labour movement, academia and the UN system:

- What role will FfD4 play in moving beyond a piecemeal approach to an inclusive, development-oriented sovereign debt architecture? Where are entry points, where are obstacles?
- What can be learned from past processes of debt architecture reform to make this time a real difference?
- What follow-ups can and must take place in order to build on and implement agreed objectives? What coalitions are needed?

WHEN?

3 July 2025 12:30 to 14:00 CEST

WHERE?

Room: Side Event 15; FIBES Sevilla Exhibition and Conference Centre

REGISTRATION

Please register <u>here</u> until 2 July 2025.

CONTACT

Dr Sonja Grigat s.grigat@venro.org Mobile: +49-176/43635086

PROGRAM

12:30

Facilitation: Bodo Ellmers, Global Policy Forum Europe

Welcome

Anke Kurat

Head of Department Global Justice and Sustainable Development, Association of German Development and Humanitarian Aid NGOs

Henrique Frota

Executive Director

Association of Brazilian NGOs (Abong)

12:45 **Panel Discussion**

Prof. Jayati Ghosh, Ph.D.

Department of Economics, University of Massachusetts at Amherst / United Nations High-level Expert Group on Financing for Development

Dr. Robert Plachta

Head of Division, MDB Policy & Debt Restructurings German Federal Ministry of Finance

Penelope Hawkins

Acting Head: Debt and Development Finance Branch United Nations Trade and Development (UNCTAD)

A. Joel Odigie

General Secretary African Regional Organisation of the International Trade Union Confederation (ITUC-Africa)

Malina Stutz

Policy Adviser, erlassjahr.de (Year of Relief 2000)

13:45	Wrap-up
14:00	End of Event







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